



**MEDIA RELEASE**

**Friday, 27 October 2006**

**Soil turning heralds commencement of Metrolink Business Park construction**

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Construction officially commenced today at Metrolink Business Park , FKP Property Group's \$175 million dollar industrial estate, located in the heart of Melbourne's north.

Officiated by the Hon. John Brumby MP, Victorian Treasurer, Minister for State and Regional Development and Member for Broadmeadows; Hume's Mayor, Cr Adem Atmaca; and attended by the Federal Member for Calwell, Maria Vamvakinou MP, the soil turning event marked a significant milestone for Metrolink Business Park.

FKP Property Group, Manager – Victoria, Jason Smith, said that he was pleased to have such a strong presence of Local, State and Federal Government representatives at the Metrolink Business Park soil turning event, highlighting their commitment to the development of local business and infrastructure.

"The interest in Metrolink Business Park from the business sector, government and local community has been strong. Our plans to provide a flexible industrial development in a strategically viable location have been well received by the market place.

"In our first month of marketing the estate, we have already sold one third of stage one." Mr Smith said.

Metrolink Business Park, located on Cooper Street, Campbellfield, capitalises on the recently completed Craigieburn bypass, providing direct access to the Hume Freeway extension, making the site ideal for transport, logistics and storage businesses.

The 47 hectare development provides flexible lot sizes ranging from 2 000 - 50 000 sqm, and is located just two kilometres from the soon to be relocated Victorian wholesale fruit and vegetable markets.

-MTC-

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“Many owner-operators of small to medium businesses realise how hard it is to get quality land at the right price in the right location. For those operating in the transport, logistics and warehousing arena, we are sure that Metrolink Business Park will provide the flexibility and infrastructure that they need to help them operate a successful business,” Mr Smith said.

It is anticipated that once complete, Metrolink Business Park will house up to 3000 employees.

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**Note to the editor:** for photos of the soil turning event, please contact Elizabeth Bardwell on 0414 37 07 67.

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### **FKP Property Group**

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With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia’s leading diversified property and investment groups with corporate offices in Melbourne, Sydney and Brisbane. FKP has earned a ranking as an ASX top 200 performer.

FKP’s key areas of business operation include: Retirement, Property Investment and Funds Management, Land Development, Development (incorporating residential, retail, industrial and commercial) and Construction, and boasts operations across Australia and New Zealand.

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