



MEDIA RELEASE

25 October 2007

Strong Demand for stage two of FKP's Metrolink Business Park

The popularity of FKP Property Group's \$175 million Metrolink Business Park in Campbellfield shows no signs of slowing, with 40 percent of stage two having sold in just two months.

FKP Property Group's Executive General Manager Victoria, Mr Jason Smith, said the sustained demand was a reflection of market sentiment towards Metrolink Business Park as a quality business park in Melbourne's north.

"Metrolink Business Park has direct access to the Hume Freeway extension, is fifteen minutes from Melbourne International Airport and just two kilometres from the proposed site for the relocation of Melbourne's fruit and vegetable markets," said Mr Smith.

"In an environment where business can't afford to be slower or less responsive than the competition, Metrolink Business Park offers the perfect balance of location and convenience."

Metrolink Business Park has been designed to accommodate truck access, with generous road widths, along with landscaped street verges and an architecturally-designed entry.

Construction at Metrolink Business Park commenced in October 2006 with 31 lots out of 34 in stage one selling in the first six months, creating the need to launch stage two ahead of schedule.

In total, Metrolink Business Park will consist of 98 lots ranging from 1,880 sqm to 50,000 sqm across the 47 hectare site. Once complete, Metrolink Business Park will house approximately 3,000 workers, contributing to the City of Hume's strategy to increase the local population by 65% by 2030. The 25 lots in stage two range up to 29,000 sqm.

Metrolink Business Park was the first industrial development for FKP Property Group in Victoria, with two additional industrial projects now under development: Eastlink Business Park in Carrum Downs and Eastern Gateway in Nunawading.

FKP Property Group currently has a total of 15 residential, commercial, industrial and mixed use projects under development in Victoria.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

Issued by FKP Limited ABN 28010729950 www.fkp.com.au